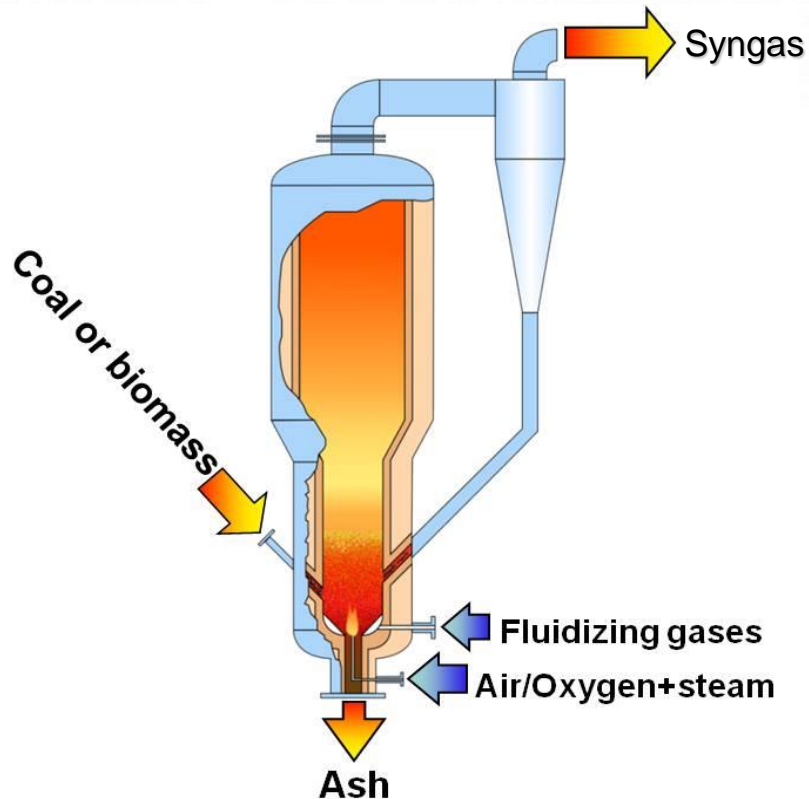


U-GAS™ + Cool GTL™ - A New Integrated Process for Direct Biomass Conversion to Liquid

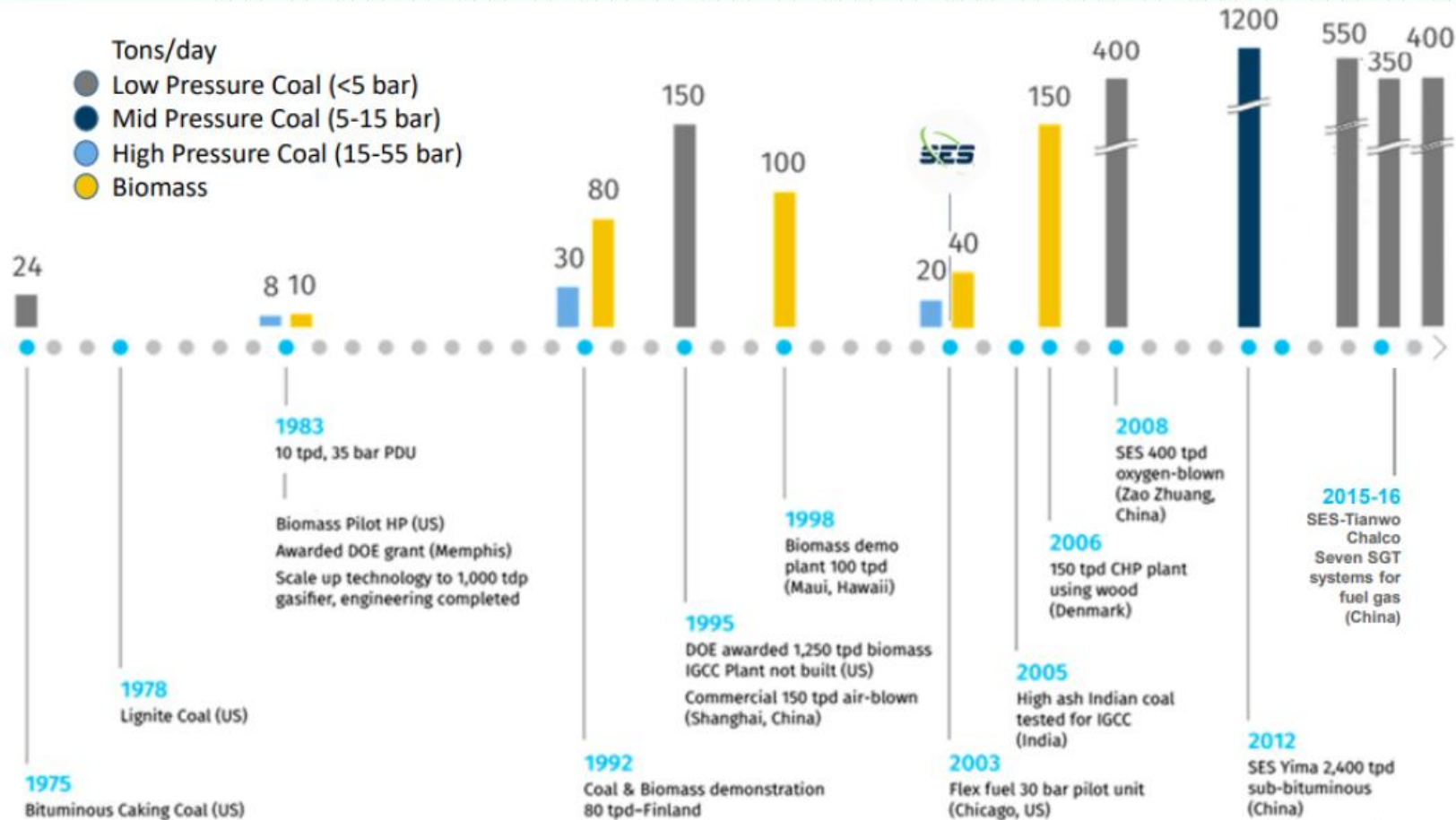
Zach El Zahab, PhD – Gasification Program Manager, GTI
Terry Marker, Senior Institute Engineer, Bioenergy Initiatives Manager, GTI

GTI Gasification Technology Platform - U-GAS®



- Single fluidized bed gasifier, simple and low-cost design
- High efficiency, up to 99% carbon conversion and 85% CGE & reliable operation
- Feedstock flexibility – all ranks of coal, biomass & wastes
- Operational flexibility – high and low pressure, air, enriched air or oxygen, high turn down, low or no tar and oil production
- Dry feed and discharge, low water usage & environmentally friendly
- Commercially deployed, 21 gasifiers in 7 plants

Commercial U-GAS® Coal Plant Capabilities



GTI Gasification Pilot, Demonstration and Commercial Demo Plants



80 ton per day Gasification Plant in Finland using biomass & coal



800 ton per day U-GAS® coal gasification plant in Shanghai, China



100 ton per day RENUGAS® demo plant in Maui using bagasse



Advanced FlexFuel Gasification Test Facility Des Plaines, IL using wood and coal



150 ton per day CHP Plant in Skive, Denmark using wood



2 x 400 ton per day U-GAS® in Zao Zhuang City, China using coal

Additional Commercial Projects

Site	No. of Gasifiers	Syngas Capacity (nm ³ /hr)	Startup Year
Zaozhuang	2	20,000	2008
Yima	3	90,000	2012
Shandong	2	80,000	2015
Shanxi	1	26,000	2016
Henan	4	120,000	2016
Totals:	12	338,000	



ZZ 2008



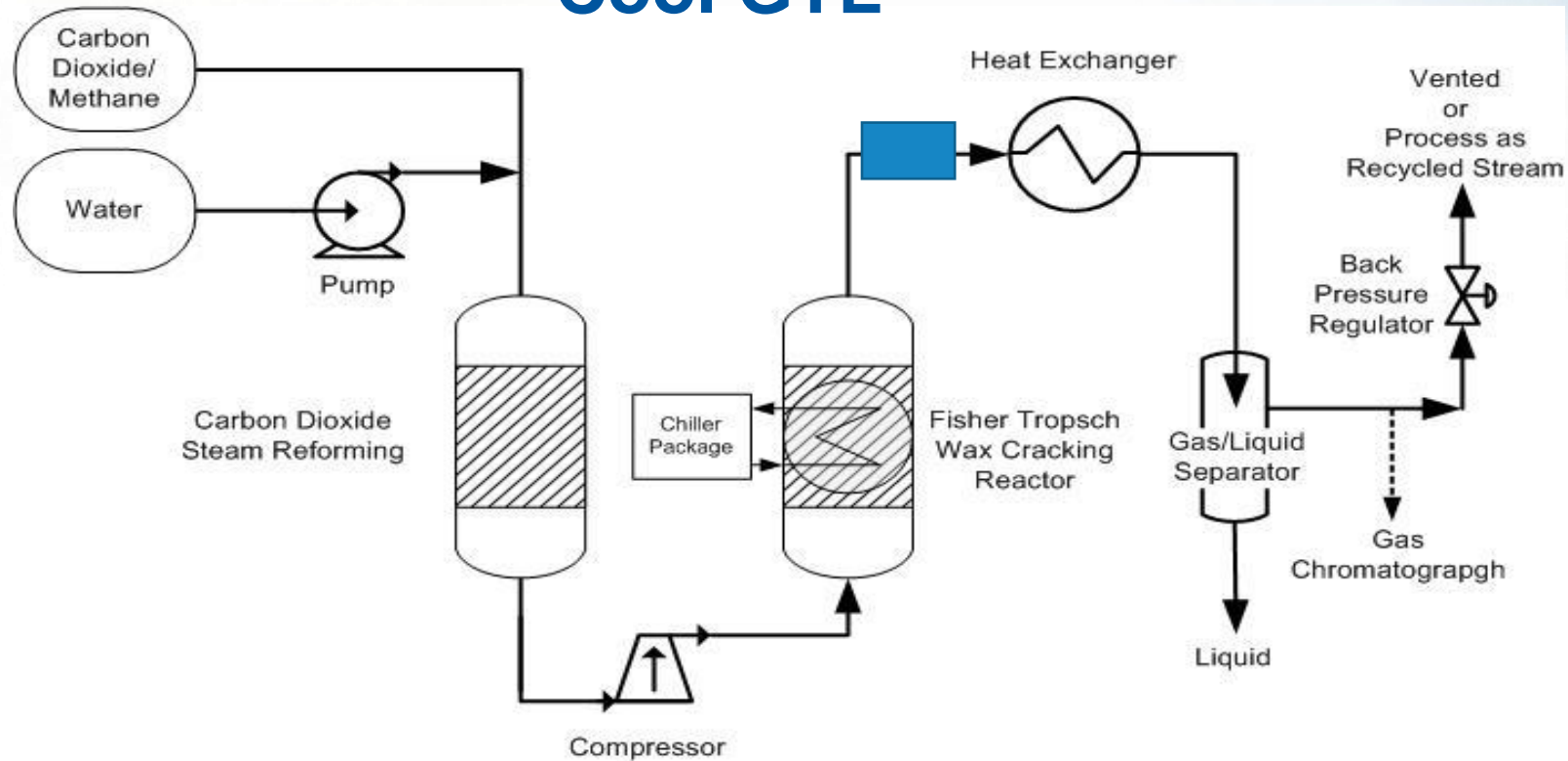
Yima 2012



Chalco 2015-2016

©2016 Synthesis Energy Systems, Inc., All Rights Reserved

Cool GTL

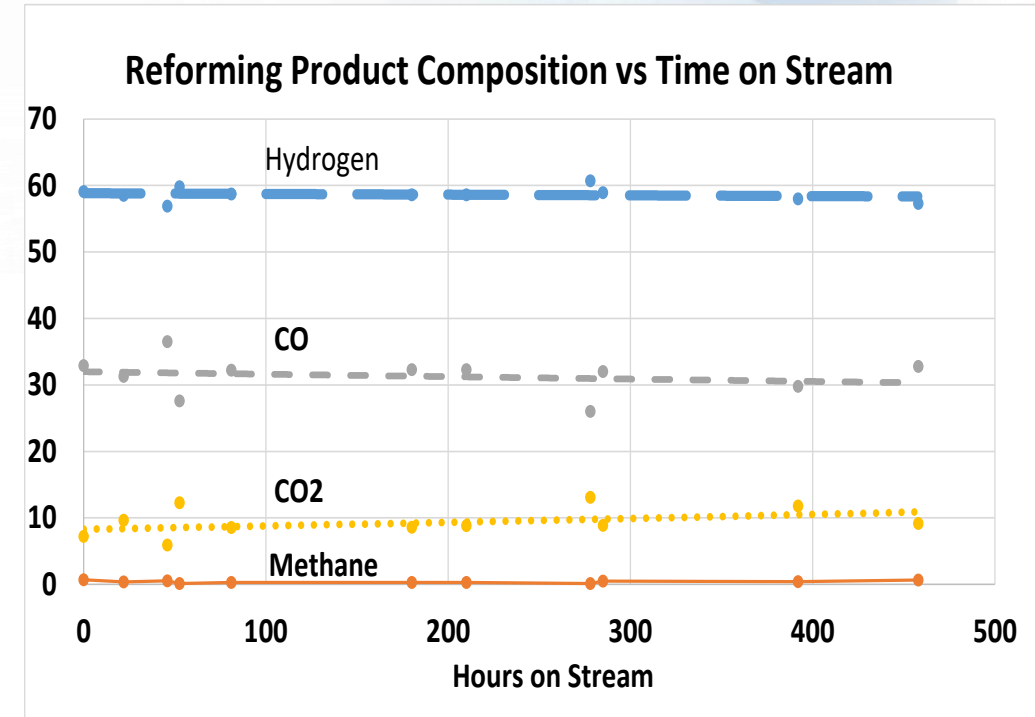


- Converts CO₂-rich methane, ethane and propane to high-quality gasoline, diesel and jet fuel
- Works well for any gas containing CO₂ or CO
- Uses unique CO₂/steam reforming catalyst to directly make 2:1 H₂/CO synthesis gas
- Uses unique combined Fischer-Tropsch and wax-cracking reactor
- Simple and compact with unique catalysts in each stage

What's Unique and Different about Cool GTL?

- Unique Catalyst in Cool Reforming Step
 - Robust with long life - minimal coking
 - Directly makes 2/1 H₂/CO synthesis gas by adjusting amount of steam added
 - Simple and direct, mild temperatures, steady performance
- Unique Catalyst in Fischer-Tropsch Step
 - No wax produced
 - Drop in gasoline, diesel and jet
 - Integrated Trailing reactor to totally convert all wax
 - High Conversion per pass
 - Excellent Heat transfer -mixing

Low cost, simplified version of an old process.

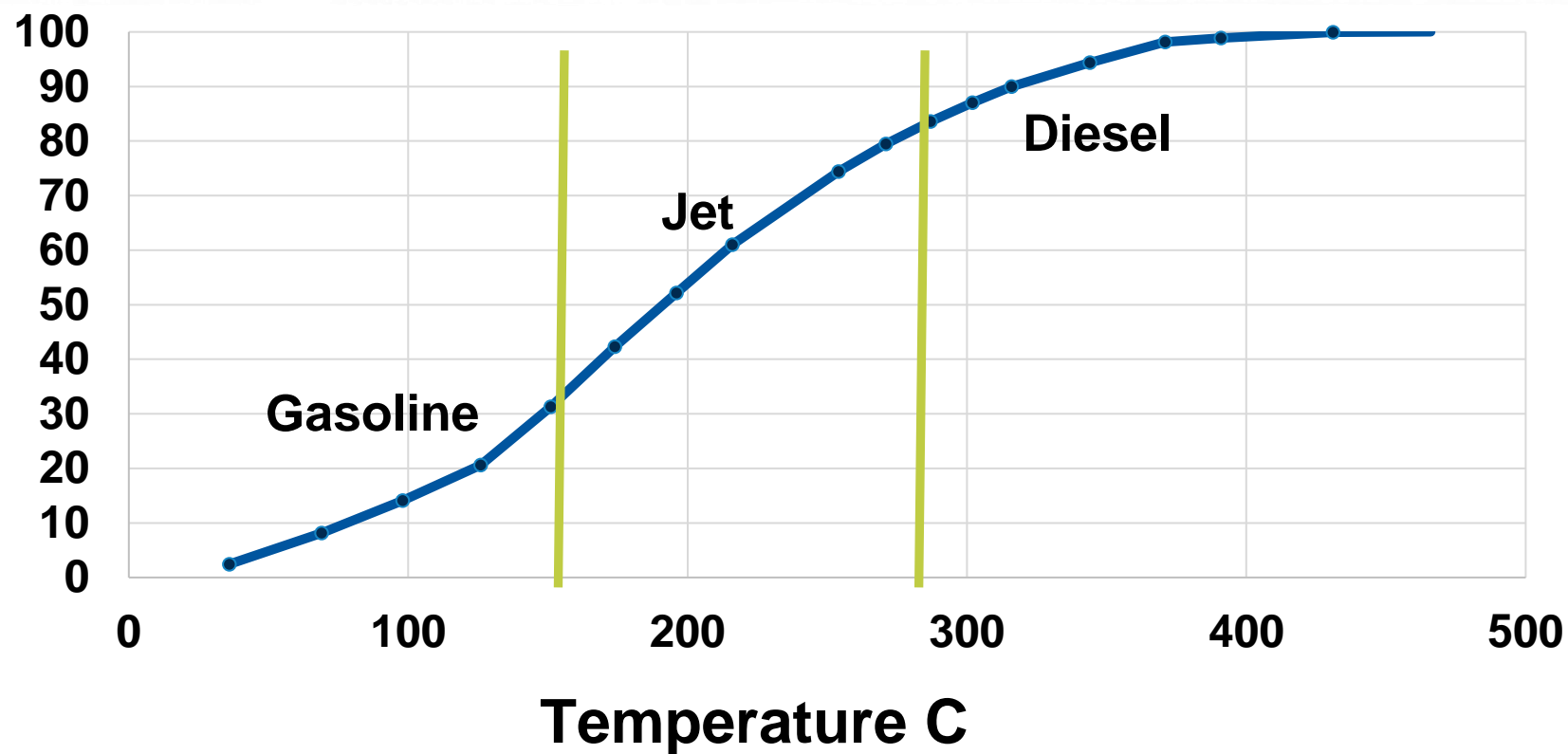


Clean
Hydrocarbon
Product



Cool GTL Products are High Quality

Cool GTL Product Distillation Curve wt%

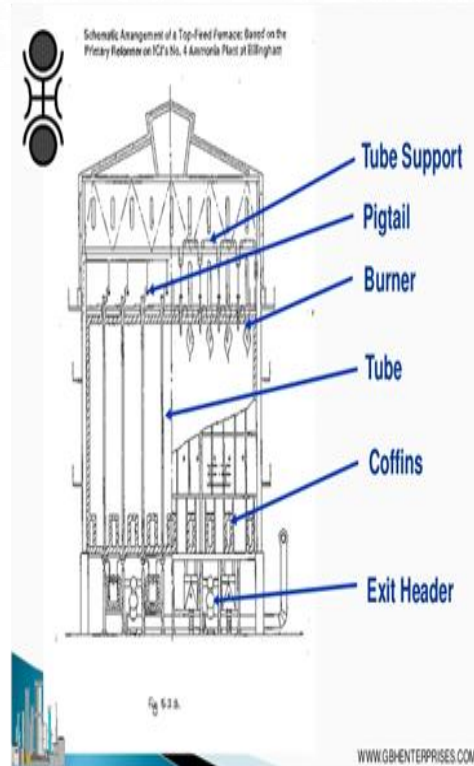


Cool GTL – Pilot Plant- Panoramic View

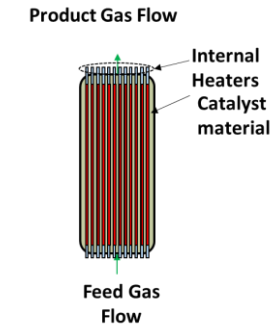


Electric Reformer Advantages

Typical Commercial Scale Stream Methane Reformer



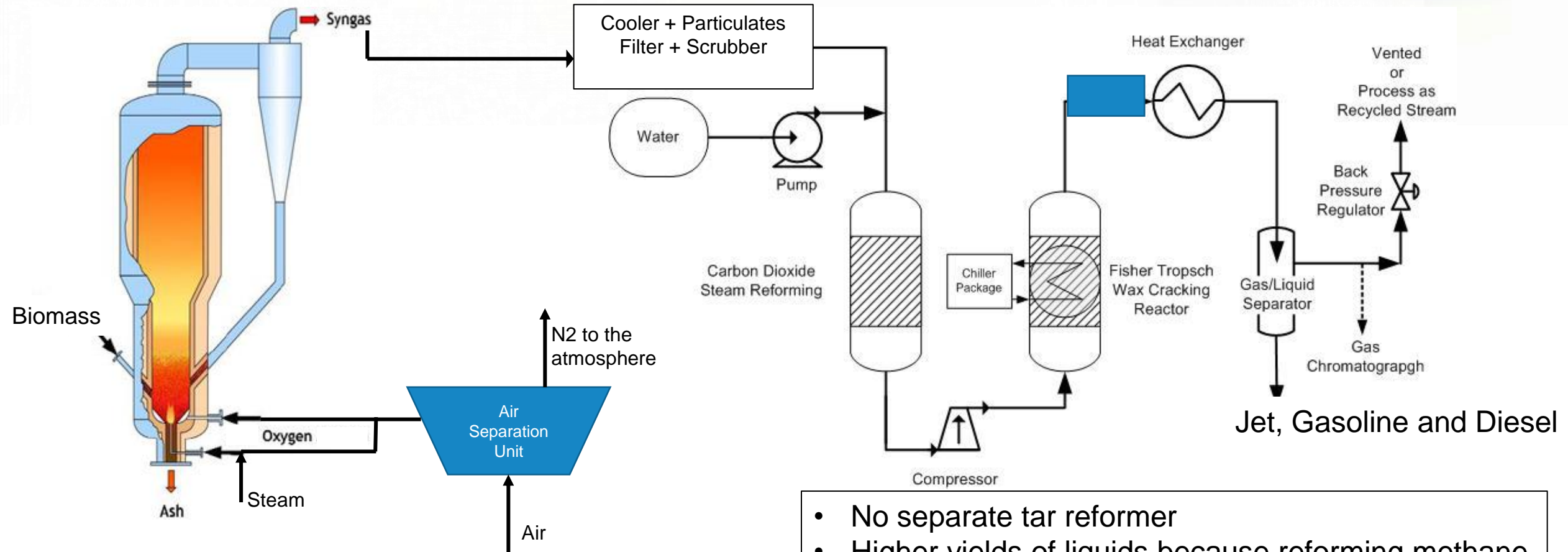
GTI's Electric Reformer Design with Internal Heating Elements



Low Cost
Small Footprint
No CO₂

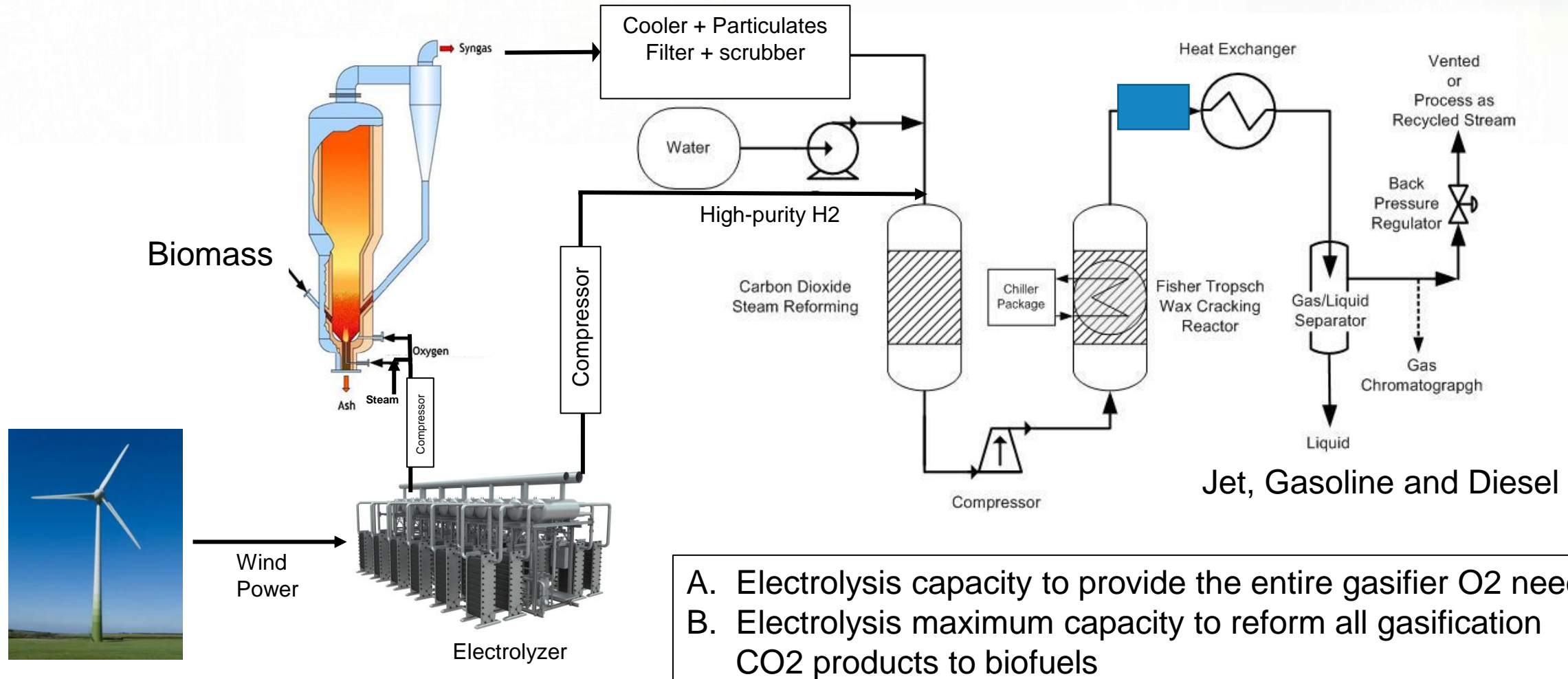
**Moving from Gas fired
reformer to electric reformer**

Case Study 1: U-GAS + Cool GTL



- No separate tar reformer
- Higher yields of liquids because reforming methane
- Directly makes synthesis gas with correct H₂/CO
- No wax, directly makes jet diesel and gasoline

Case Study 2: U-GAS + Cool GTL + Electrolysis



Performance of IH2 vs U-GAS + Cool GTL

- 1000 TPD Biomass U-GAS

	IH2	Case Study 1	Case Study 2	Case Study 2 – zero CO2
Liquid Yield GPT	86	57	90	159
CO2 product ton/ton biomass		.74	.47	0
H2 added ton/ton biomass	0	0	.036	.163
\$/gallon				

Techno-economics of Case Study 1 & 2

- Biomass cost → \$50/Ton, Over the fence power @ \$50/MW-h
- 2025 Wind power CAPEX \$1.034M/MW, Capacity Factor 0.467 (NREL ATB Data)
- 2030 Wind power CAPEX \$0.7M/MW, Capacity Factor 0.498 (NREL ATB Data)
- Centralized PEM Electrolysis (> 100 MW) CAPEX: 2025 \$1.3M/MW, 2030 \$1M/MW.

	Case Study 1	Case Study 2	Case Study 2 – zero CO2
\$ / Capital bbl - 2025	375,532	629,994	688,114
Levelized Cost of Gallon (\$/Gal) –2025	2.51	2.82	2.83
\$ / Capital bbl - 2030	375,532	532,249	541,644
Levelized Cost of Gallon (\$/Gal) – 2030	2.51	2.53	2.41