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Sizing Energy Storage System for Energy Arbitrage in Extreme Fast Charging Station

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Background

- Integration of ESS with extreme fast charging station (XFCS)
 - **Power buffering**: mitigate power swings and subsequent voltage transients caused by the extreme fast charging of EVs in the host distribution network
 - **Energy buffering**: decrease the operational cost of charging stations by exploiting the energy arbitrage opportunities
- **Optimal sizing of ESS** & energy management of the XFCS is a critical step for minimization of investment and operation costs while satisfying XFCS's performance requirements and ESS life degradation considerations.
- A novel **non-linear programming** (NLP) model to optimally size the energy storage system (ESS) and obtain an optimal energy management for energy arbitrage of an XFCS

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○ Highlights:

- ✓ ESS optimal energy and power ratings
- ✓ Optimal energy management of the studied XFCS
- ✓ Reduction of total demand charges
- ✓ Improved ESS life degradation (optimal DoD and annual cycles) modeling based on polynomial curve fitting
- ✓ ESS cycle counting based on cumulative charge/discharge energy
- ✓ Decision vector $\mathcal{V} = [C_{ESS}, P_{ESS}^{rated}, DoD, ESS \text{ cycles}, E_{ESS}(t), E_g^{AC}(t), P_{g,mon}^{max}, P_{g,ann}^{max}]$.

○ Objective Function:

$$\min_{\mathcal{V}} \left(\underbrace{\text{SF}^M \times (P_{g,mon}^{max} \times \lambda_{MDC})}_{\text{Monthly demand charges (MDC)}} + \underbrace{(P_{g,ann}^{max} \times \lambda_{ADC})}_{\text{Annual demand charges (ADC)}} \right) + \underbrace{(C_{ESS} \times (C_{E_{capital}} + C_{inst}) + P_{ESS}^{rated} \times (C_{P_{capital}} + C_{O\&M}))}_{\text{Investment cost, installation cost, and O\&M cost of ESS}} + \underbrace{(C_{ESS} \times (C_{E_{capital}} + C_{inst}) + P_{ESS}^{rated} \times (C_{P_{capital}} + C_{O\&M}))}_{\text{Cost of energy exchanged with Grid}} + \underbrace{\text{SF}^D \times (E_g'(t) \times (\lambda_E(t) + \$0.01))}_{\text{Demand charge cost}}$$

○ Selected Constraints:

$$\bullet E_g'(t) = \frac{1}{\eta_{AC-DC}} \times \frac{1}{\eta_{DC-DC}} \times \left(\frac{2}{7} \times E_{NWD}(t) + \frac{5}{7} \times E_{WD}(t) + E_{ESS}(t) \right), \forall t \in T \quad (1)$$

$$\bullet \left. \begin{aligned} P_{g,avg}(k) &= \frac{1}{\xi} \times \sum_{t=1+\xi \times (k-1)}^{k \times \xi} \left(\frac{E_g'(t)}{\Delta t} \right) \\ P_{g,ann}^{max} &= P_{g,mon}^{max} = P_{g,daily}^{max} = \max(P_{g,avg}(k)) \end{aligned} \right\}, \forall k \quad (2)$$

$$\bullet \psi = \frac{365}{(C_{ESS})} \times \sum_{t \in T} \left(\frac{E_d(t)}{\eta_{disch}} \right) = \frac{365}{(C_{ESS})} \times \sum_{t \in T} (E_{ch}(t) \times \eta_{ch}), \forall t \in T \quad (3)$$

$$\bullet \left. \begin{aligned} \Gamma(DoD, LT) &= 56603.45 - 1791.35 \times DoD + \\ &21.47 \times DoD^2 - 0.09 \times DoD^3 \end{aligned} \right\} \quad (4)$$

$$\psi \leq \Gamma(DoD, LT)$$

Results: Optimal Energy Management of the XFCS

- Optimal ESS ratings are 672 kW/2795 kWh.
- Optimal ESS DoD/annual cycles are 91.9%/346.
- Without degradation considerations, ESS will reach its End-of-Life (EOL) after ~7 years and will need to be replaced, thus incurring extra cost.
- With ESS, the maximum average power imported from grid has reduced from 876 kW to 646 kW.

Fig. 1: Charging station energy demand and electricity market price

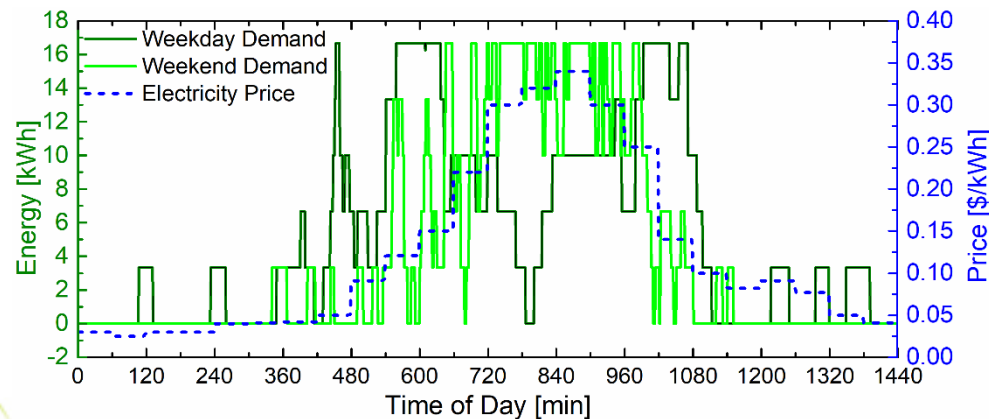


Fig. 2: Optimal energy management: energy from grid, ESS charging/ discharging energy, and SoC variations of the ESS

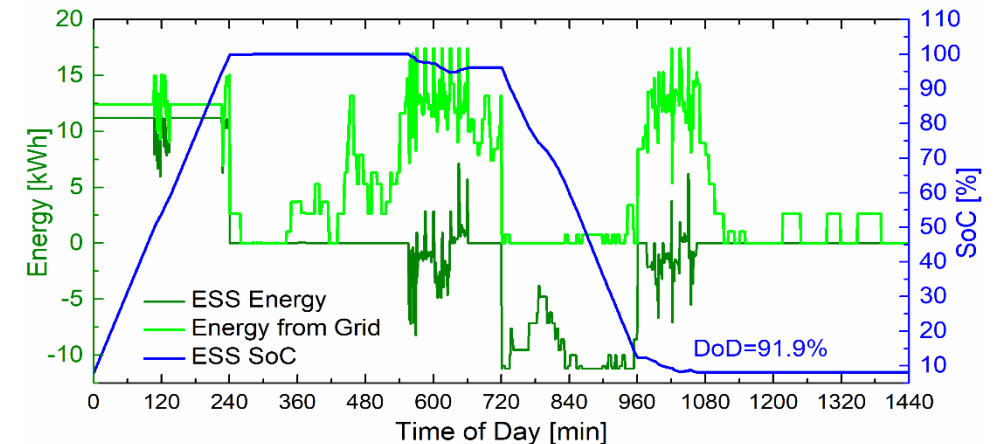
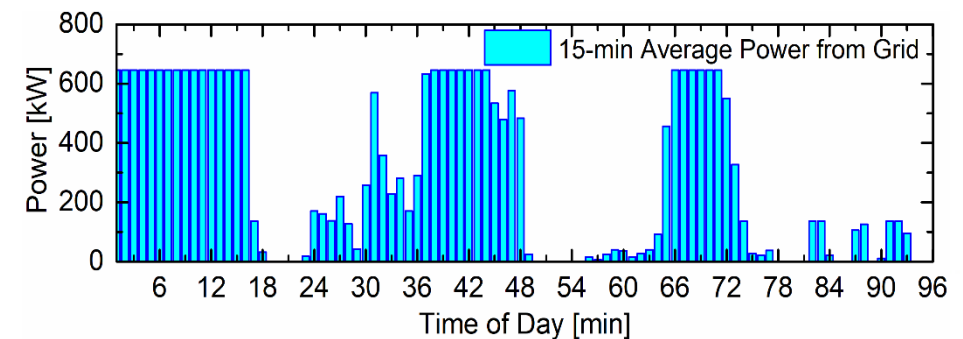


Fig. 3: Average power imported from the PDN



Results: Sensitivity Analysis with Allowed Cycles, Electricity Price, and ESS Investment Cost

Fig. 4: Sensitivity of ESS sizing and savings with allowed No. of ESS cycles

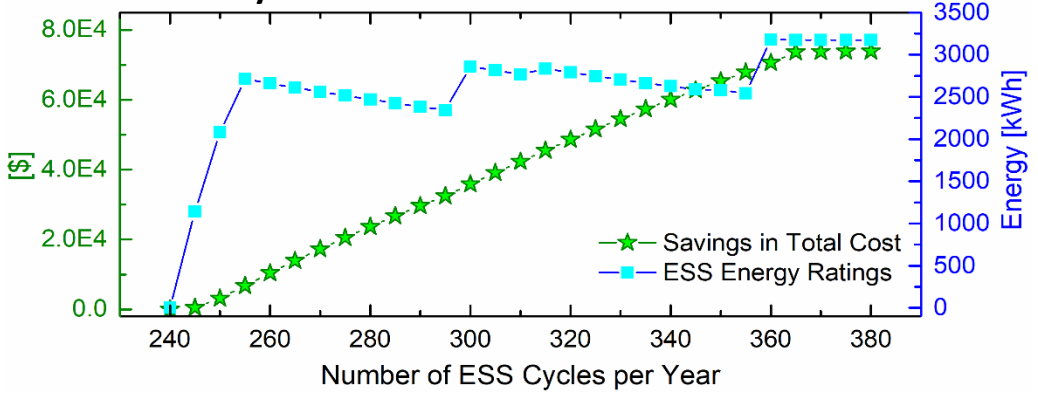


Fig. 6: Sensitivity of ESS sizing and savings with EIMF

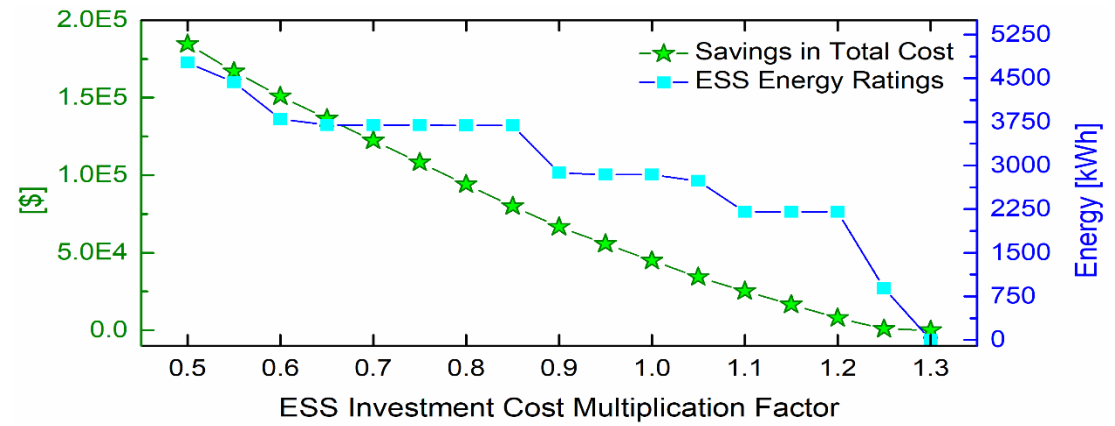


Fig. 5: Sensitivity of ESS sizing and savings with EPMF

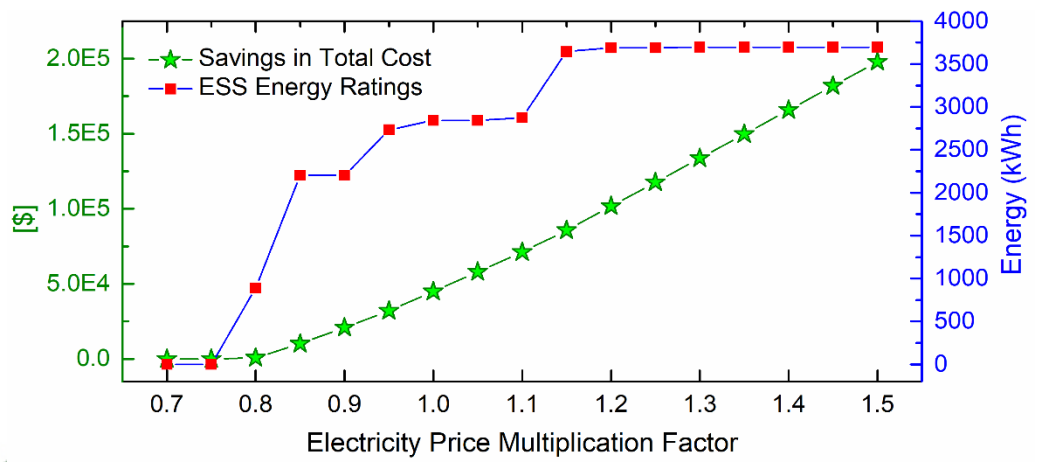
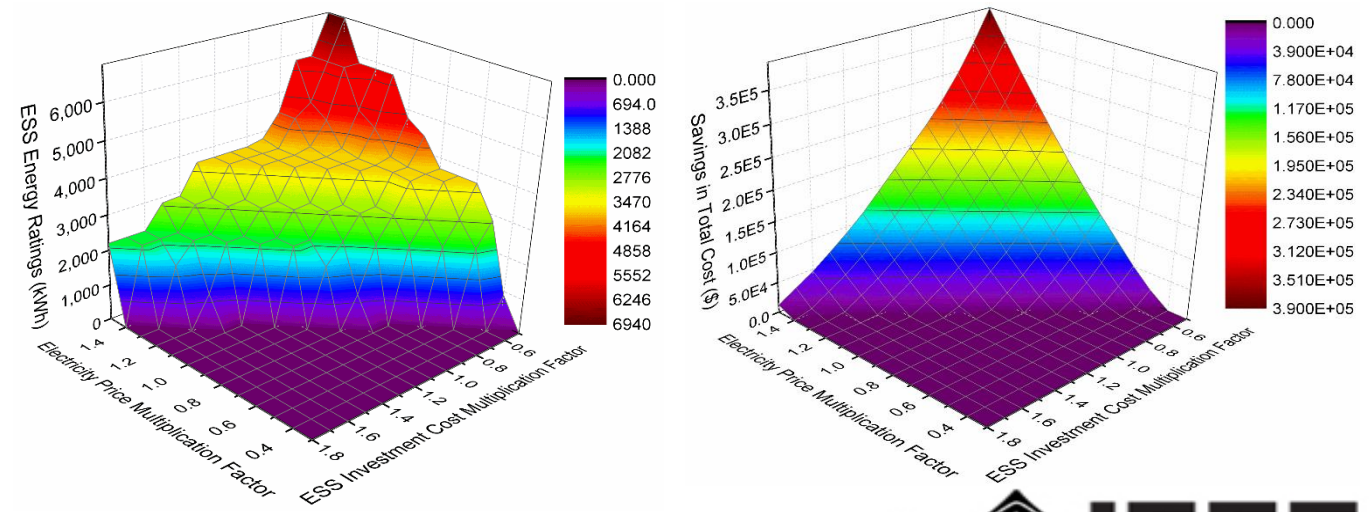


Fig. 7: Sensitivity of ESS sizing and savings jointly with EPMF and EIMF



Conclusions/Recommendations

- Inclusion of improved ESS life degradation modeling ensures that it will not reach to its EOL within the project lifetime.
- ESS helps lower the monthly and annual demand charges for the power imports from grid.
- Sensitivity analysis reveals that
 - ESS energy rating and total savings rise with increase in the difference between off-peak and peak period prices of the energy imported from the grid
 - Increase in ESS investment cost lowers energy rating of the ESS and total savings
- Future work:
 - Application of renewable resources
 - Uncertainty modeling in the input data (charging demand, electricity prices)
 - Linearization of the NLP model