



# Sandia's Precious Metals Program

Precious Metals Forum, November 14, 2018

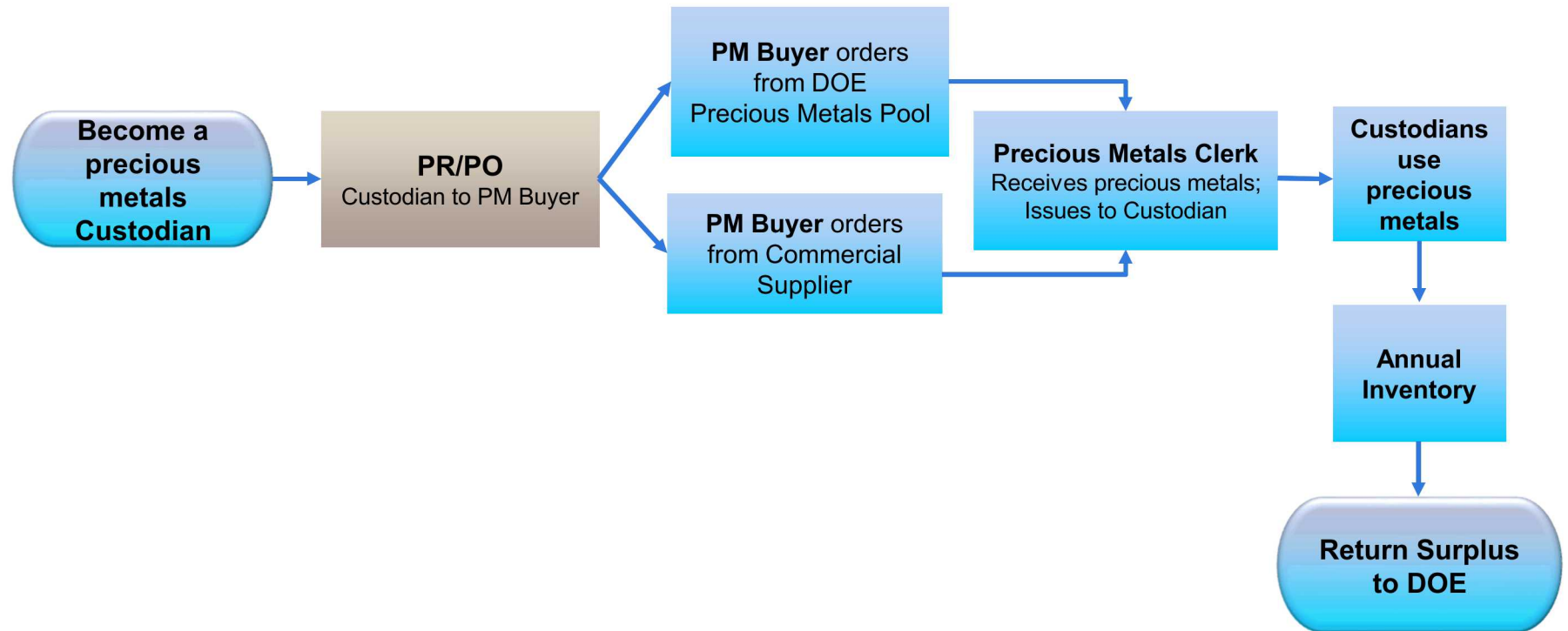
# Precious Metals Program

- Sandia's Precious Metals Program provides for the life cycle management of accountable precious metals used to meet research, development, production, or other programmatic needs.
- Sandia's Precious Metals Program follows the requirements in 41 CFR 109-27.51, *Management of Precious Metals*.
  - Sandia is committed to recycle/reuse precious metals to
    - reduce the amount of precious metals that need to be purchased on the open market;
    - reduce the liability and cost associated with disposing of precious metals; and
    - Conserve the limited supply of viable precious metals.

# Precious Metals Scope

- The Property Management and Reapplication Department oversees and communicates precious metal responsibilities to Sandia line organizations, provides appropriate precious metals training, and properly disposes precious metals.
- The department administers the entire precious metals lifecycle of
  - acquiring,
  - protecting,
  - managing,
  - inventorying, and
  - returning precious metals to the DOE Pool.

# Precious Metals Process Overview



# What's Going Well

- New custodian training and resources
  - PROP100: Precious Metals Management Training
  - Sandia Corporate Policy: Manage Precious Metals
  - Oracle transaction job aids
  - Precious Metals Program Website
- Custodian transactions
  - consistently and accurately enter transactions in Oracle
- Precious Metal Inventory
  - well organized
  - participation from precious metals clerk, custodians, and accounting services



# Challenges

- New precious metals personnel
  - Precious Metals Control Officer
  - Custodians
  - IT Personnel
  - Precious Metals Buyer
- Reporting capabilities
  - The Oracle inventory module is not set-up with the functionality to capture and produce some of our precious metals reporting needs.
  - Ad-hoc report produces a vast amount information which is
    - time consuming to work through, and
    - increases the probability of errors.

## *Solutions:*

- Working with IT to include additional functionality within Oracle
- Improving our processes

# Precious Metals Contacts

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